

Revenue

- Levy has been increased by a standard 3% rate
- Assoc. Membership Rev has been decreased to a more attainable number

Administration

- All variable expenses increased by 10% for inflation
- A 5% cost of living increase has been added to sal/wages
- Rent is no longer a concern, although the account will remain for future needs

Special events

- Increased to allow for future growth of this important event

Advertising/promotion

- Due to the importance of this category an increase is suggested
- Accounts have been simplified for accounting and conversational purposes

Downtown Beautification

- Savings have been allocated to this category also due to the boards concerns in this area
- Again, accounts have been simplified

Town requirements

- Professional fees have been adjusted to reflect town savings in this area
- All other accounts have been adjusted to reflect a 5 year rolling average of the actual expenses in these areas

Budget Contingency

- In attempt to create a surplus for more meaningful future contributions 5% of total rev will be allocated to reserves

*Remaining balance is nominal and can be redirected at the boards request

*all proposed increases have been compared to 2015, 2016 budgets to ensure consistency of expectation of board and members

**we need to discuss total loan repayment by Dec 31 2017